

Annual Performance Summary | Fiscal Year 2017



10,191 JOBS CREATED
 8,364 JOBS RETAINED
 \$2,978,000,596 CONTRACTS
 \$4,965,224,663 CAPITAL
 \$7,943,225,259 CONTRACTS AND CAPITAL
 233.6% RETURN ON INVESTMENT

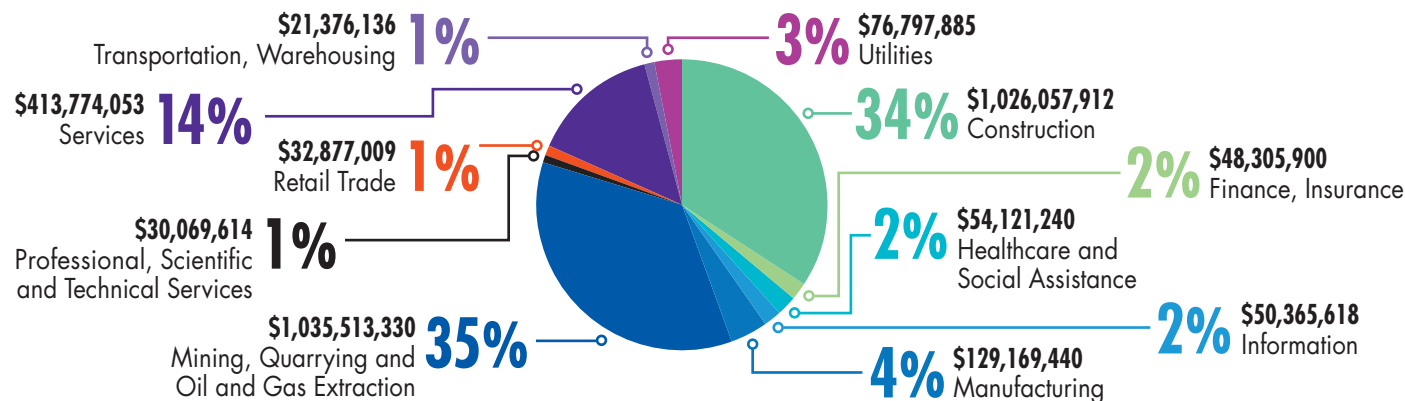
Contracts and Capital by Sector Source

	Private	Federal Government	State Government	Local Government	Other
Contracts	\$ 2,060,223,593	\$ 489,539,447	\$ 167,254,758	\$ 257,083,563	\$ 3,899,234
Capital	\$ 4,433,037,273	\$ 37,513,957	\$ 27,549,969	\$ 464,422,672	\$ 2,700,792
TOTAL	\$ 6,493,260,866	\$ 527,053,404	\$ 194,804,727	\$ 721,506,236	\$ 6,600,026

Performance by Race/Ethnicity of Business Owner

	African American	American Indian/ Alaska Native	Asian American	Hispanic American	Native Hawaiian or Other Pacific Islanders	Not Disclosed
Contracts	\$ 709,700,032	\$ 309,496,852	\$ 1,318,420,548	\$ 639,449,107	\$ 743,547	\$ 190,509
Capital	\$ 4,059,697,386	\$ 44,325,000	\$ 552,146,028	\$ 244,999,307	\$ 51,361,942	\$ 12,695,000
Jobs Created	4,905	1,135	1,106	3,016	18	11
Jobs Retained	3,400	1,069	1,380	1,963	540	12

Contracts by Industry Sector*



* The following industries amounted to less than 1%: Accommodation and Food Services; Administrative and Support and Waste Management and Remediation Services; Agriculture, Forestry, Fishing and Hunting; Educational Services; Management of Companies and Enterprises; Public Administration; Real Estate and Rental and Leasing; Wholesale Trade; and Other Services (Except Public Administration).

For performance metrics, data sources, grantee detail, and other supplemental information, visit www.mbd.gov/performance. FY 2017 performance reflects verified transactions as of December 18, 2018.

Is this date correct or should it be 2017?

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Second Annual Survey of Entrepreneurs Released

The 2015 Annual Survey of Entrepreneurs (ASE) results revealed an increase in the number of U.S. minority-owned employer firms, payroll, and the number of people employed. Results were significant because they provided an updated demographic snapshot of the nation's employer businesses broken down by gender, ethnicity, race, and veteran status. Prior to the ASE, this type of specialized data was only available every 5 years from the Census Bureau. The ASE was funded through a multi-year public/private partnership between the Census Bureau, the Ewing Marion Kauffman Foundation, and MBDA. This partnership was key in creating a solution to help the Census Bureau supplement gaps of data due to the length of time between the release of their reports.

Secretary of Commerce Joins MBDA for National Minority Enterprise Development Week

National MED Week is an annual observance led by MBDA that honors the outstanding achievements and leadership of minority-owned firms, organizations, and advocates from across the nation. Secretary Ross' presence signifies this administration's unwavering commitment to the minority business community. The conference was co-located with the National Minority Supplier Diversity Council's annual conference and provided a platform for attendees to network and exchange information, tools and resources to grow and scale their businesses locally and globally with a specific focus on minority supplier development.

Minority Enterprise Development Week Award Winners

Award	Recipient
Abe Venable Legacy Award for Lifetime Achievement	Carmen Castillo, President and CEO of SDI International
Ronald H. Brown Leadership Award	Dr. Frederick W. McKinney, Managing Director of Minority Business Programs for Tuck School of Business at Dartmouth
Advocate of the Year	Chiling Tong, President and CEO of the National Asian Pacific Islander American Chamber of Commerce
Distinguished Supplier Diversity	California Water Service
Access to Capital Award	Erin Andrew, Managing Director of Live Oak Bank
Construction Firm of the Year	Trice Construction Company
Export Firm of the Year	Natural Vitamins Laboratory
Manufacturing Firm of the Year	Vista Color
Energy Firm of the Year	Polymer Technologies and Services
Technology Firm of the Year	J&F Alliance Group
Health Products and Services Firm of the Year	Vysnova Partners
Minority Marketing and Communications Firm of the Year	CF Creative
Professional Services Firm of the Year	Pivotal Practices Consulting
MBDA Minority Business Enterprise of the Year	Parrish McDonald's Restaurants
Veteran-Owned Minority Firm of the Year	Indatatech

Project Grantees

MBE ACCESS TO CAPITAL

USBC Community Economic Development Corporation

INCLUSIVE INNOVATION, COMMERCIALIZATION AND ENTREPRENEURSHIP

Rutgers, The State University of New Jersey, Newark

FEDERAL CONTRACTING TRANSITION AND SUSTAINABILITY

Emerging Technology Consortium

BUSINESS INNOVATION FOR THE NEXT GENERATION

USBC Community Economic Development Corporation

